

SOMERSET LMC BENEVOLENT FUND ACCOUNTS

INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2017

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INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2017

	2017 £	2016 £
INCOME		
Income transferred from brokers	35,000	25,000
EXPENDITURE		
Support to practicing Doctors	27,457	29,230
Pastoral fees	-	2,307
Donations	2,000	-
Stockbroker fees	4,742	4,833
	34,199	36,370
Net surplus/(expenditure)	801	(11,370)
Increase/(Decrease) in value of investments	71,116	(32,086)
Dividend and interest income (less amount paid out)	(14,508)	(4,822)
TOTAL SURPLUS FOR THE YEAR	57,409	(48,278)
Assets brought forward from last year	534,967	583,245
Assets carried forward	592,376	534,967
SUMMARY OF ASSETS		
Stock brokers portfolio	573,785	523,341
Stock brokers capital account	5,688	4,758
Stock brokers income account	2,256	1,764
	581,729	529,863
Bank current account	10,647	5,104
TOTAL ASSETS	592,376	534,967

We approve this account and confirm that we have made available all relevant records, information and explanations for its preparation.

SIGNED DATE

In accordance with instructions given to us we have prepared this account from the records, information and explanations supplied to us without carrying out an audit.

SIGNED DATE 2 November 2016
Lentells
Chartered Certified Accountants

Somerset LMC benevolent fund
Benevolent fund valuations
PORTFOLIO VALUATION

	original cost at 31/03/2017	Valuation 31/03/2017	Valuation 31/03/2016
	£	£	£
Artemis	18,653.25	24,816.20	19,709.36
Aviva investors	32,862.12	33,486.31	32,315.63
Aviva shares	-	-	11,132.23
Aviva Investors UK Servs	3,235.15	6,463.78	-
Black Rock	11,257.57	11,116.06	7,659.30
BNY Mellon Fund	8,950.41	9,067.82	9,026.14
BNY Mellon - Newton global	7,461.59	13,107.72	10,941.45
BP	10,003.45	9,932.02	7,475.70
British Land Co	5,997.97	6,251.10	7,040.03
Centrica	-	-	3,426.89
Compass Group	3,753.99	11,174.00	9,087.20
Experian	2,957.20	10,907.20	8,466.00
FIL investment services	-	-	29,899.40
Greencoat	7,488.13	8,527.48	7,557.80
GSK	1,941.59	10,044.52	21,250.60
Henderson Far East	4,988.20	5,426.85	4,290.65
Henderson Global Investors	22,269.41	23,126.56	22,853.08
Henderson investment funds	16,707.49	17,142.75	18,200.15
HSBC	10,519.13	13,150.91	12,292.39
Ishares II plc	13,461.35	16,664.90	13,632.64
INT public partner	11,245.91	13,636.13	12,402.75
Invesco fund managers	7,455.41	14,097.46	11,427.26
Invesco perpetual	3,549.72	12,320.20	9,818.50
Investec fund managers	17,484.74	17,157.91	-
J O Hambro	4,979.89	7,118.02	6,059.50
J P Morgan	6,694.36	14,033.93	10,800.15
J P Motgan Structured Products	8,080.00	7,999.20	-
Kames Capital	19,926.00	20,911.69	-
Lazard Fund managers	16,395.96	17,864.96	14,556.51
Legal & General	4,992.64	5,811.24	5,574.24
Legal & General	24,886.43	28,470.95	26,623.00
National Grid	3,987.69	3,999.38	-
Pearson	-	-	4,418.75
Rathbone	11,441.25	11,937.84	11,362.00
Reckitt Benckiser	4,325.86	9,431.50	8,749.00
Relx PLC	4,857.77	10,231.00	8,411.00
Rexam	-	-	7,322.70
Rio Tinto	977.53	10,522.96	10,657.48
Royal Dutch Shell	280.48	11,956.86	14,110.00
Royal London asset management	22,388.42	24,000.87	22,576.74
Schroders unit trusts	3,999.92	10,054.54	7,281.95
Schroders unit trusts	5,961.82	5,880.14	5,692.65
Schroders unit trusts	9,164.04	11,964.04	9,255.44
Standard Life	9,869.47	11,971.77	10,256.04
Standard Life	4,296.55	4,757.87	4,775.30
Standard Life investments	-	-	6,408.88
Threadneedle invest funds property	10,891.92	10,719.93	11,271.05
Unicorn	11,692.83	12,976.02	-
Unilever	8,447.44	12,606.40	10,088.00
USB Global asset	2,485.14	2,555.27	1,960.37
Vodafone	9,793.78	14,216.84	15,225.20
WPP	3,999.75	4,173.60	-
	<u>437,060.72</u>	<u>573,784.70</u>	<u>523,341.10</u>
Valuation b/f	523,341.10		
Sales	(97,349.72)		
Purchases	76,677.44		
Increase in value of investments	<u>71,115.88</u>		
	<u>573,784.70</u>		