

SOMERSET LMC BENEVOLENT FUND ACCOUNTS

INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2018

SOMERSET LMC BENEVOLENT FUND ACCOUNT

INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2018

	2018 £	2017 £
INCOME		
Income transferred from brokers	20,000	35,000
EXPENDITURE		
Support to practicing Doctors	22,585	27,457
Pastoral fees	350	-
Donations	1,500	2,000
Stockbroker fees	5,114	4,742
	29,549	34,199
Net surplus/(expenditure)	(9,549)	801
Increase/(Decrease) in value of investments	(1,653)	71,116
Dividend and interest income (less amount paid out)	2,246	(14,508)
TOTAL SURPLUS FOR THE YEAR	(8,956)	57,409
Assets brought forward from last year	592,376	534,967
Assets carried forward	583,420	592,376
SUMMARY OF ASSETS		
Stock brokers portfolio	568,844	573,785
Stock brokers capital account	4,285	5,688
Stock brokers income account	4,078	2,256
	577,207	581,729
Bank current account	6,213	10,647
TOTAL ASSETS	583,420	592,376

We approve this account and confirm that we have made available all relevant records, information and explanations for its preparation.

SIGNED Dr N J Bray DATE

In accordance with instructions given to us we have prepared this account from the records, information and explanations supplied to us without carrying out an audit.

SIGNED DATE 2 November 2016
Lentells
Chartered Certified Accountants

Somerset LMC benevolent fund
Benevolent fund valuations
PORTFOLIO VALUATION

	original cost at 31/01/2018	Valuation 31/03/2018	Valuation 31/03/2017
	£	£	£
Artemis	18,653.25	24,714.50	24,816.20
Aviva investors	32,862.12	32,468.99	33,486.31
Aviva shares	5,987.92	6,057.05	-
Aviva Investors UK Servs	3,235.15	6,064.87	6,463.78
Black Rock	11,257.57	11,054.09	11,116.06
BNY Mellon Fund	7,461.59	12,806.41	9,067.82
BNY Mellon - Newton global	8,950.41	8,826.81	13,107.72
BP	10,003.45	11,486.30	9,932.02
British Land Co	5,997.97	6,757.62	6,251.10
Centrica	-	-	-
Compass Group	3,745.16	11,091.60	11,174.00
Experian	2,957.20	11,335.60	10,907.20
F&C Commercial Property Trust	17,999.05	17,448.90	-
FIL investment services	-	-	-
Greencoat	13,486.57	14,627.80	8,527.48
GSK	1,941.59	8,826.86	10,044.52
Henderson Far East	4,988.20	5,576.35	5,426.85
Henderson Global Investors	22,269.41	22,767.62	23,126.56
Henderson investment funds	-	-	17,142.75
HSBC	10,519.13	14,573.29	13,150.91
Ishares II plc	13,461.35	15,738.58	16,664.90
INT public partner	11,245.91	12,506.25	13,636.13
Invesco fund managers	7,455.41	14,752.98	14,097.46
Invesco perpetual	-	-	12,320.20
Investec fund managers	17,484.74	16,959.10	17,157.91
J O Hambro	-	-	7,118.02
J P Morgan	6,694.36	13,971.28	14,033.93
J P Motgan Structured Products	8,080.00	8,082.40	7,999.20
Kames Capital	19,926.00	20,915.07	20,911.69
Lazard Fund managers	16,395.96	17,293.41	17,864.96
Legal & General	-	-	5,811.24
Legal & General	24,886.43	27,981.55	28,470.95
National Grid	3,986.82	3,050.94	3,999.38
Pearson	-	-	-
Premier Portfolio	20,512.93	18,704.32	-
Rathbone	11,441.25	12,086.55	11,937.84
Reckitt Benckiser	4,325.86	7,412.60	9,431.50
Relx PLC	4,857.77	10,104.25	10,231.00
Rexam	-	-	-
Rio Tinto	977.53	12,706.12	10,522.96
Royal Dutch Shell	280.48	14,126.15	11,956.86
Royal London asset management	22,388.42	23,812.39	24,000.87
Schroders unit trusts	3,999.92	10,021.27	10,054.54
Schroders unit trusts	5,961.82	5,905.22	5,880.14
Schroders unit trusts	9,164.04	12,415.90	11,964.04
Standard Life	9,869.47	12,389.84	11,971.77
Standard Life	4,296.55	4,898.67	4,757.87
Standard Life investments	-	-	-
Threadneedle invest funds property	-	-	10,719.93
Unicorn	11,692.83	13,296.62	12,976.02
Unilever	8,447.44	13,048.00	12,606.40
UBS Global asset	2,485.14	2,621.08	2,555.27
Vodafone	9,793.77	14,564.43	14,216.84
WPP	3,999.75	2,994.00	4,173.60
	<u>446,427.69</u>	<u>568,843.63</u>	<u>573,784.70</u>
Valuation b/f	573,784.70		
Sales	(54,023.14)		
Purchases	50,735.41		
Decrease in value of investments	<u>(1,653.34)</u>		
	<u>568,843.63</u>		