SOMERSET LMC BENEVOLENT FUND ACCOUNTS

INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2016

SOMERSET LMC BENEVOLENT FUND ACCOUNT

INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2016

		2016 £		2015 £	
INCOME					
	Income transferred from brokers		25,000		30,000
EXPENDITURE					
	Support to practicing Doctors	29,230		22,950	
	Pastoral fees	2,307		2,064	
	Stockbroker fees	4,833		4,826	
			36,370		29,840
Net surplus/(expenditure)			(11,370)		160
(Decrease)/Increase in value of investments			(32,086)		25,686
Dividend and interest income (less amount paid out)			(4,822)		(9,865)
TOTAL SURPLUS FOR THE YEAR			(48,278)		15,982
Assets brought forward from last year			583,245		567,263
Assets carried forward			534,967		583,245
SUMMARY OF ASSETS					
	Stock brokers portfolio		523,341		556,630
	Stock brokers capital account		4,758		12,554
	Stock brokers income account		1,764		2,420
			529,863		571,604
	Bank current account		5,104		11,641
	TOTAL ASSETS		534,967		583,245

We approve this account and confirm that we have made available all relevant records, information and explanations for its preparation.

SIGNED …….. DATE ……

In accordance with instructions given to us we have prepared this account from the records, information and explanations supplied to us without carrying out an audit.

SIGNED …….. DATE ……

Lentells

Chartered Certified Accountants

Somerset LMC benevolent fund
Benevolent fund valuations
PORTFOLIO VALUATION

	original cost	Valuation **31/03/2016**	**VALUATION 31/03/2015**
	£	**£**	**£**
Artemis	18,653.25	19,709.36	14,213.70
Aviva investors	32,862.12	32,315.63	22,886.30
Aviva shares	7,134.48	11,132.23	15,276.88
BG Group	-	-	3,316.00
Black Rock	8,489.33	7,659.30	8,308.13
BNY Mellon Fund	8,950.41	9,026.14	9,319.37
BNY Mellon - Newton global	7,461.59	10,941.45	10,207.00
BP	10,003.45	7,475.70	9,323.55
British Land Co	5,997.97	7,040.03	8,366.63
Centrica	4,990.62	3,426.89	3,807.65
City Merchants	-		4,320.00
Compass Group	3,753.99	9,087.20	14,333.56
Experian	2,957.20	8,466.00	10,499.80
FIL investment services	22,188.42	29,899.40	31,168.51
Greencoat	7,488.13	7,557.80	7,860.83
GSK	4,837.91	21,250.60	23,267.30
Henderson Far East	4,988.20	4,290.65	5,094.21
Henderson Global Investors	22,269.41	22,853.08	24,013.22
Henderson investment funds	16,707.49	18,200.15	17,563.98
HSBC	14,833.59	12,292.39	16,261.42
Ishares II plc	13,461.35	13,632.64	-
INT public partner	11,245.91	12,402.75	11,885.25
Invesco fund managers	7,455.41	11,427.26	12,185.30
Invesco perpetual	3,549.72	9,818.50	15,506.89
J O Hambro	4,979.89	6,059.50	6,793.98
J P Morgan	6,694.36	10,800.15	16,132.50
Lazard Fund managers	16,395.96	14,556.51	-
Legal & General	4,992.64	5,574.24	6,602.82
Legal & General	24,886.43	26,623.00	17,468.50
M&G - global	-		10,059.67
Pearson	2,671.85	4,418.75	7,327.55
Rathbone	11,441.25	11,362.00	11,868.69
Reckitt Benckiser	4,325.86	8,749.00	7,540.00
Reed Elsevier	4,857.77	8,411.00	7,533.50
Rexam	5,791.37	7,322.70	6,687.45
Rio Tinto	1,654.51	10,657.48	15,107.40
Royal Dutch Shell	428.73	14,110.00	17,421.70
Royal London asset management	22,465.93	22,576.74	9,030.20
Schroders unit trusts	3,999.92	7,281.95	7,219.49
Schroders unit trusts	5,961.82	5,692.65	5,955.97
Schroders unit trusts	9,164.04	9,255.44	9,996.34
Smiths Group	-		
Standard Chartered	-		19,987.50
Standard Life	9,869.47	10,256.04	10,842.87
Standard Life	4,296.55	4,775.30	6,377.80
Standard Life investments	6,141.45	6,408.88	6,729.76
Threadneedle investments funds	-	-	24,419.29
Threadneedle invest funds property	10,891.92	11,271.05	-
Unilever	8,447.44	10,088.00	9,008.00
USB Global asset	2,485.14	1,960.37	2,359.98
Vodafone	9,793.78	15,225.20	15,173.57
	422,918.03	523,341.10	556,630.01

Valuation b/f	556,630.01
Sales	(83,564.18)
Purchases	82,361.35
Decrease in value of investments	(32,086.08)
	523,341.10