

SOMERSET GP EDUCATION TRUST

INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2023



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FOR THE YEAR ENDED 31 MARCH 2023

	2023 £	2022 £
INCOME		
Membership	114,595	56,443
South West Deanery	-	23,580
Sponsorship	31,550	15,349
Fellowship funding	-	(241,077)
Community Education Provider Network	-	426,290
ES course with trainers funding	4,717	2,540
Fresh Looks	-	4,500
Non member fees	4,488	2,175
Respiratory Winter 2020	-	6,584
Community Pharmacies (STH)	-	10,000
GP Fellowship Mentors	-	(20,000)
	<u>155,350</u>	<u>286,384</u>
EXPENDITURE		
Venue fees	38,729	5,296
Speaker fees	8,401	3,757
Fee to cover admin and office support	51,686	50,000
GP Educator fees	28,093	15,288
Community Pharmacies (STH)	-	9,450
Community Education Provider Network	-	426,290
Catering	-	4,472
IT	-	725
Flowers	406	166
Accountancy	234	216
Bank charges and interest	<u>90</u>	<u>85</u>
	127,639	515,745
Net income/(expenditure)	<u>27,711</u>	<u>(229,361)</u>
Balance brought forward	154,853	384,214
Surplus retained in SGPET from LMC balances	33,032	-
Accumulated funds carried forward	<u>215,596</u>	<u>154,853</u>
SUMMARY OF ASSETS		
Bank account	40,500	61,756
Membership paid in advance	(621)	(20,880)
- Community Pharmacies (STH)	-	(8,515)
COVID recovery funding	(6,600)	-
Debtors	6,541	193,127
Monies owed from LMC	943,673	631,758
Creditors	(100)	(5,875)
Inter entity- STH	(767,797)	(696,518)
TOTAL ASSETS	<u>215,596</u>	<u>154,853</u>

We approve this account and confirm that we have made available all relevant records, information and explanations for its preparation.

SIGNED 

DATE 12/12/23

In accordance with instructions given to us we have prepared this account from the records, information and explanations supplied to us without carrying out an audit.

SIGNED 

DATE 15 December 2023

Lentells
Chartered Certified Accountants