

SOMERSET LMC BENEVOLENT FUND ACCOUNTS

INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2023



SOMERSET LMC BENEVOLENT FUND ACCOUNT

INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2023

	2023 £	2022 £
INCOME		
Income transferred from brokers	20,000	20,000
Contribution from Somerset LMC	3,900	3,900
EXPENDITURE		
Support to practicing Doctors	4,970	16,004
Pastoral fees	12,825	5,118
Stockbroker fees	5,634	5,746
Exceptional payment	-	4,000
Bank charges	84	84
	<u>23,513</u>	<u>30,952</u>
Net surplus/(expenditure)	<u>387</u>	<u>(7,052)</u>
Increase/(Decrease) in value of investments	(31,493)	25,440
Dividend and interest income (less amount paid out)	<u>(1,953)</u>	<u>(3,225)</u>
TOTAL SURPLUS FOR THE YEAR	<u>(33,059)</u>	<u>15,163</u>
Assets brought forward from last year	<u>562,125</u>	<u>546,962</u>
Assets carried forward	<u><u>529,066</u></u>	<u><u>562,125</u></u>
SUMMARY OF ASSETS		
Stock brokers portfolio	499,601	545,410
Stock brokers capital and income account	<u>20,594</u>	<u>13,865</u>
	520,195	559,275
Bank current account	9,246	4,093
Creditors	<u>(375)</u>	<u>(1,243)</u>
TOTAL ASSETS	<u><u>529,066</u></u>	<u><u>562,125</u></u>

We approve this account and confirm that we have made available all relevant records, information and explanations for its preparation.

SIGNED



DATE 12/12/23.

In accordance with instructions given to us we have prepared this account from the records, information and explanations supplied to us without carrying out an audit.

SIGNED



Lentells Limited

Chartered Certified Accountants

DATE

15 December 2023