

SOMERSET LMC BENEVOLENT FUND ACCOUNTS

INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2022



SOMERSET LMC BENEVOLENT FUND ACCOUNT

INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2022

	2022	2021
	£	£
INCOME		
Income transferred from brokers	20,000	19,000
Contribution from Somerset LMC	3,900	-
EXPENDITURE		
Support to practicing Doctors	16,004	10,735
Pastoral fees	5,118	6,961
Stockbroker fees	5,746	5,509
Exceptional payment	4,000	-
Bank charges	<u>84</u>	<u>80</u>
	30,952	23,285
Net surplus/(expenditure)	<u>(7,052)</u>	<u>(4,285)</u>
Increase/(Decrease) in value of investments	25,440	77,662
Dividend and interest income (less amount paid out)	<u>(3,225)</u>	<u>(4,914)</u>
TOTAL SURPLUS FOR THE YEAR	<u>15,163</u>	<u>68,463</u>
Assets brought forward from last year	<u>546,962</u>	<u>478,499</u>
Assets carried forward	<u><u>562,125</u></u>	<u><u>546,962</u></u>
SUMMARY OF ASSETS		
Stock brokers portfolio	545,410	532,556
Stock brokers capital and income account	<u>13,865</u>	<u>10,250</u>
	559,275	542,806
Bank current account	4,093	5,011
Creditors	<u>(1,243)</u>	<u>(855)</u>
TOTAL ASSETS	<u><u>562,125</u></u>	<u><u>546,962</u></u>

We approve this account and confirm that we have made available all relevant records, information and explanations for its preparation.

SIGNED Dr K Sylvester

DATE

In accordance with instructions given to us we have prepared this account from the records, information and explanations supplied to us without carrying out an audit.

SIGNED

DATE

Lentells

Chartered Certified Accountants