

**SOMERSET LMC BENEVOLENT FUND ACCOUNTS**

**INCOME AND EXPENDITURE ACCOUNT**

**FOR THE YEAR ENDED 31 MARCH 2021**



# SOMERSET LMC BENEVOLENT FUND ACCOUNT

## INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2021

	2021 £	2020 £
INCOME		
Income transferred from brokers	19,000	22,000
Contribution from Somerset LMC	-	1,130
EXPENDITURE		
Support to practicing Doctors	10,735	23,030
Pastoral fees	6,961	5,095
Stockbroker fees	5,509	5,893
Bank charges	80	45
	23,285	34,063
Net surplus/(expenditure)	(4,285)	(10,933)
Increase/(Decrease) in value of investments	77,662	(82,915)
Dividend and interest income (less amount paid out)	(4,914)	(1,799)
TOTAL SURPLUS FOR THE YEAR	68,463	(95,647)
Assets brought forward from last year	478,499	574,146
Assets carried forward	546,962	478,499
SUMMARY OF ASSETS		
Stock brokers portfolio	532,556	448,367
Stock brokers capital and income account	10,250	27,200
	542,806	475,567
Bank current account	5,011	5,460
Creditors	(855)	(2,528)
TOTAL ASSETS	546,962	478,499

We approve this account and confirm that we have made available all relevant records, information and explanations for its preparation.

SIGNED Dr K Sylvester

DATE 15 Feb 2022

*Dr karen Sylvester*

In accordance with instructions given to us we have prepared this account from the records, information and explanations supplied to us without carrying out an audit.

SIGNED

DATE

Lentells

Chartered Certified Accountants