

SOMERSET GP EDUCATION TRUST

INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2020



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INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2020

	2020	2019
	£	£
INCOME		
Membership	55,000	54,480
South West Deanery	16,138	14,587
Sponsorship	60,397	63,813
Fellowship funding	28,506	-
Community Education Provider Network	542,800	223,996
Exercise for over 65's	-	13,120
ES course with trainers funding	2,500	-
Fresh Looks	8,900	13,260
Non member fees	2,254	1,286
	<u>716,495</u>	<u>384,542</u>
EXPENDITURE		
Venue fees	39,585	36,347
Speaker fees	8,116	10,787
Fee to cover admin and office support	45,000	45,000
GP Educator fees	18,636	24,349
Nurse advisor fees	1,130	2,443
Community Education Provider Network	542,800	223,996
Catering	5,004	13,215
IT	1,181	3,035
Stationery and printing	239	1,554
Gift	286	2,500
Flowers	30	68
Bank charges and interest	46	-
	<u>662,053</u>	<u>363,294</u>
Net income/(expenditure)	<u>54,442</u>	<u>21,248</u>
Balance brought forward	79,082	57,834
Accumulated funds carried forward	<u>133,524</u>	<u>79,082</u>
SUMMARY OF ASSETS		
Bank account	19,909	21,156
Membership paid in advance	(26,400)	(32,850)
Funds yet to be spent - Childhood imms	(4,666)	(4,666)
- CEPN	(290,907)	(245,661)
Debtors	65,905	37,300
Monies owed from LMC	375,071	304,084
Creditors	(5,388)	(281)
TOTAL ASSETS	<u>133,524</u>	<u>79,082</u>

We approve this account and confirm that we have made available all relevant records, information and explanations for its preparation.

SIGNED DATE

In accordance with instructions given to us we have prepared this account from the records, information and explanations supplied to us without carrying out an audit.

SIGNED DATE
Lentells
Chartered Certified Accountants