

SOMERSET LMC BENEVOLENT FUND ACCOUNTS

INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2020



SOMERSET LMC BENEVOLENT FUND ACCOUNT

INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2020

	2020	2019
	£	£
INCOME		
Income transferred from brokers	22,000	27,000
Contribution from Somerset LMC	1,130	-
EXPENDITURE		
Support to practicing Doctors	23,030	23,280
Pastoral fees	5,095	1,960
Stockbroker fees	5,893	4,951
Bank charges	<u>45</u>	<u>-</u>
	34,063	30,191
Net surplus/(expenditure)	<u>(10,933)</u>	<u>(3,191)</u>
Increase/(Decrease) in value of investments	(82,915)	(553)
Dividend and interest income (less amount paid out)	<u>(1,799)</u>	<u>(5,530)</u>
TOTAL SURPLUS FOR THE YEAR	<u>(95,647)</u>	<u>(9,274)</u>
Assets brought forward from last year	<u>574,146</u>	<u>583,420</u>
Assets carried forward	<u><u>478,499</u></u>	<u><u>574,146</u></u>
SUMMARY OF ASSETS		
Stock brokers portfolio	448,367	550,594
Stock brokers capital account	25,110	11,854
Stock brokers income account	<u>2,090</u>	<u>3,725</u>
	475,567	566,173
Bank current account	5,460	7,973
Creditors	<u>(2,528)</u>	<u>-</u>
TOTAL ASSETS	<u><u>478,499</u></u>	<u><u>574,146</u></u>

We approve this account and confirm that we have made available all relevant records, information and explanations for its preparation.

SIGNED Dr N J Bray

DATE

In accordance with instructions given to us we have prepared this account from the records, information and explanations supplied to us without carrying out an audit.

SIGNED

DATE

Lentells
Chartered Certified Accountants